

Forex Kings PTY LTD

Financial Services Guide

Financial Services Guide (FSG)

This Financial Services Guide was prepared on **15 February 2021**.

What is a Financial Services Guide?

This Financial Services Guide ('FSG') helps you understand and decide if you wish to use the financial services we are able to offer you. It provides you with information about the entities that may provide you with financial services, which includes the Licensee's Corporate Authorised Representative, Forex Kings Pty Ltd (**Forex Kings**) and the individual Authorised Representative William Wright & Anthony Fernandez.

We collectively refer to both the Corporate and individual Authorised Representative(s) in this FSG as "us, our, we". We are the providing entity and are the authorised representative(s) of the Network Influencer Pty Ltd (**The Licensee**).

Our authorised representative number is 001285462.

This FSG sets out the services we provide. It tells you:

- who we are and how we can be contacted;
- who the Licensee is and how it can be contacted;
- what services and products we are authorised to provide to you;
- how we (and any other relevant parties) are paid; and
- how we deal with complaints.

Occasionally we provide general advice. This is where we may express an opinion or recommendation influencing you in making a decision in relation to a financial product, but where we **HAVE NOT** considered your personal objectives, financial situation or needs. If we provide you with general advice, we will provide you with a warning that the advice may not be appropriate to your needs, financial situation or objectives.

When a financial product is recommended to you, you will be provided with a PDS issued by the product provider. The PDS contains information about the product to assist you in making an informed decision about the financial product. It will outline relevant terms, significant risks, and fees and charges associated with the product.

The Licensee has arrangements in place to maintain professional indemnity insurance. This insurance satisfies the requirements under section 912B of the Act.

Please retain this FSG for your reference and any future dealings with us. We may also add documents at a later date which will also form part of this FSG, and these should be read together with the FSG. These documents will include the word 'FSG' in the heading.

Who will be providing the financial services to you?

The Licensee

The Licensee is the authorising licensee for the financial services provided to you and is responsible for those services.

The Licensee authorises, and is also responsible for, the content and distribution of this FSG.

The Licensee's contact details are as follows:

Licensee name: Network Influencer Pty Ltd ("the Licensee")
AFSL number: 282288
Address: Unit 902, 9 Yarra Street SOUTH YARRA VIC 3141
Website: None

The Licensee's Authorised Representatives

Name: Forex Kings Pty Ltd
CAR Number: 001285462
Address: Level 1/556 High St, Preston VIC 3072
Website: forex.thecashkings.com.au
Phone: 1300 201 346

You can provide instructions to us by contacting us using the contact details above.

The Licensee and the Authorised Representatives listed in this FSG act on your behalf when we provide financial services to you.

What services and products are we authorised to provide to you?

The Licensee's Authorisations

The Licensee is authorised to provide financial product advice in the following financial products:

- Derivatives;
- general insurance products;
- debentures, stocks or bonds issued or proposed to be issued by a government;
- interests in managed investment schemes including investor directed portfolio services;
- life insurance products including: investment life insurance products and life risk insurance products;
- mortgages;
- retirement savings accounts (RSA) products (within the meaning of the Retirement Savings Accounts Act 1997 (Cth));
- securities; and
- superannuation

The Licensee is authorised to deal in the following financial products:

- deposit and payment products limited to: basic deposit products;
- general insurance products;
- life insurance products including investment life insurance products, total and permanent and disability insurance, and life risk insurance products;
- interests in managed investment schemes excluding investor directed portfolio services;
- mortgages; and
- securities.

The Authorised Representative Authorisations

We are permitted to provide financial product advice for derivatives products. (Note: The Licensee has several other authorisations that are listed above). We are authorised to provide these services and products to both retail and wholesale clients. We are only authorised to provide general advice'.

There is an important difference between 'general advice' and 'personal advice'. If we provide you with 'general advice' it means that we have not considered any of your individual objectives, financial situation and needs.

We will only provide services to you, with your prior, informed consent. If you do not understand any of the information in this Financial Services Guide, or have any other questions relating to the terms on which we will be acting, please contact us.

In providing our services, other financial matters may arise, however, we are not authorised to assist with any financial and product services except those explained above. You should seek specific advice from the appropriate professionals on other matters relevant to you.

What fees and commissions are payable to us?

Fees for providing you with our services may be received by either:

1. the Licensee, or
2. the Corporate Authorised Representative.

All fees described in this FSG include GST.

Service Fees

If you purchase a course from us, you will be charged a total cost of \$2497 for the Trader X course, the trading floor monthly membership costs \$197 per month, not including any discount offers. Prices may vary depending on discount offers or sales that are taking place at the relevant time. There may also be additional courses that are published in the future.

Referral Fees

We also receive a fixed (non-volume based) referral fee from product providers. This payment requires your consent during the application process. This fixed referral fee is paid to the Licensee, of which 80% is passed to the Corporate Authorised Representative. The referral fees are as follows:

- Focus Markets Pty Ltd: \$450.00 per trading account (no minimum volume requirements).
- Fusion Markets Pty Ltd: \$500.00 USD per trading account (no minimum volume requirements).

How are we and third parties remunerated?

The Licensee

The Licensee's directors and employees are remunerated by salary and may also be awarded an annual bonus. Bonuses will depend on several factors including, but not limited to:

- company performance;
- professionalism and adherence to compliance procedures; and
- team performance.

The Licensee's shareholders may also receive a benefit based on the Licensee's ongoing company performance.

The Authorised Representatives

The Authorised Representatives directors are not remunerated by salary, but may be awarded a quarterly bonus. Bonuses will depend on several factors including but not limited to:

- company performance; including total number of course sales.
- professionalism and adherence to compliance procedures; and
- team performance.

The Authorised Representatives shareholders may also receive a benefit based on the Authorised Representatives ongoing company performance.

What arrangements may influence our advice to you?

The Licensee shares a common shareholder with Focus Markets Pty Ltd, which is a product provider/issuer of derivative products. The Licensee does not require its Authorised Representatives to recommend Focus Markets products only. The Authorised Representatives do not share common shareholders with any product providers.

From time to time we may accept alternative forms of remuneration from product providers or other parties, such as hospitality or support connected with our professional development (e.g. training or sponsorship to attend conferences). We maintain a register detailing any benefit we receive which is valued at between \$100 and \$300, and other benefits that relate to information technology, software or support provided by a product issuer, or that relate to educational and training purposes.

What should you do if you have a complaint?

If you have a complaint, you can contact us and discuss your complaint.

Please contact the Complaints Manager of our Licensee using any of the contact details at the start of this FSG. We will try and resolve your complaint quickly, fairly and within prescribed timeframes.

If the complaint cannot be resolved to your satisfaction within 45 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA). AFCA provides a fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au

Email: info@afca.org.au

Telephone: 1800 931 678 (free call)

In writing to: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Compensation arrangements

We have arrangements in place to maintain adequate professional indemnity insurance as required by s912B of the Act. This insurance provides cover for claims made against us and our representatives, including claims in relation to the conduct of representatives who no longer work for us but who did so at the time of the relevant conduct.

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